

## Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/12/31	2017/12/31
<b>Balance Sheet</b>		
<b>Assets</b>		
Current assets		
Cash and cash equivalents	2,458,859	3,083,269
Current financial assets at fair value through profit or loss	96,551	-
Current financial assets designated at fair value through profit or loss	96,551	-
Notes receivable, net	95,836	147,118
Accounts receivable, net	3,521,552	3,210,975
Accounts receivable due from related parties, net	676,940	691,157
Accounts receivable due from related parties	676,940	691,157
Other receivables	56,377	37,837
Current tax assets	5,915	5,755
Current inventories	2,147,397	2,184,044
Inventories, manufacturing business	2,147,397	2,184,044
Prepayments	56,853	91,059
Other current assets	18,456	13,788
Total current assets	9,134,736	9,465,002
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	2,630,446	-
Non-current available-for-sale financial assets	-	2,581,137
Non-current financial assets at cost	-	28,531
Investments accounted for using equity method	26,707	70,871
Property, plant and equipment	1,602,933	1,445,820
Intangible assets	221,193	222,947
Deferred tax assets	54,028	47,199
Other non-current assets	90,737	102,114
Total non-current assets	4,626,044	4,498,619
Total assets	13,760,780	13,963,621
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Current borrowings	107,999	105,451
Notes payable	20,585	13,801
Accounts payable	4,114,620	4,094,849
Accounts payable to related parties	74,439	77,678
Other payables	811,319	854,991
Current tax liabilities	48,832	61,359
Current provisions	183,535	209,215
Other current liabilities	57,365	52,858

Advance receipts	30,595	33,464
Long-term liabilities, current portion	1,889	-
Temporary credits	898	979
Receipts under custody	13,420	11,064
Current refund liabilities	3,260	-
Other current liabilities, others	7,303	7,351
Total current liabilities	5,418,694	5,470,202
Non-current liabilities		
Non-current portion of non-current borrowings	16,713	-
Deferred tax liabilities	-	-
Other non-current liabilities	64,516	76,672
Net defined benefit liability, non-current	64,002	75,737
Guarantee deposits received	514	935
Total non-current liabilities	81,229	76,672
Total liabilities	5,499,923	5,546,874
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,922,620	1,922,620
Total capital stock	1,922,620	1,922,620
Capital surplus		
Total capital surplus	1,131,801	1,150,259
Retained earnings		
Legal reserve	894,268	862,814
Unappropriated retained earnings (accumulated deficit)	1,609,891	1,688,065
Total retained earnings	2,504,159	2,550,879
Other equity interest		
Exchange differences on translation of foreign financial statements	- 53,257 -	21,300
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	2,488,725	-
Unrealized gains (losses) on available-for-sale financial assets	-	2,555,061
Total other equity interest	2,435,468	2,533,761
Treasury shares	-	-
Total equity attributable to owners of parent	7,994,048	8,157,519
Non-controlling interests	266,809	259,228
Total equity	8,260,857	8,416,747
Total liabilities and equity	13,760,780	13,963,621
Number of share capital awaiting retirement	-	-
Equivalent issue shares of advance receipts for ordinary share	-	-
Number of shares in entity held by entity and by its subsidiaries	-	-

## Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/4th	2017/4th
<b>Statement of comprehensive income</b>		
Operating revenue		
Net sales revenue		
Sales revenue	14654507	14544634
Sales revenue	14,654,507	14,544,634
Sales returns	31,904	44,482
Sales discounts and allowances	100,541	84,130
Net sales revenue	14,522,062	14,416,022
Total operating revenue	14,522,062	14,416,022
Operating costs		
Total operating costs	13065665	12904958
Gross profit (loss) from operations	1,456,397	1,511,064
Unrealized profit (loss) from sales	370	681
Gross profit (loss) from operations	1456027	1510383
Operating expenses		
Selling expenses	632419	640253
Administrative expenses	584626	608415
Research and development expenses	480,097	466,052
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	5002	0
Total operating expenses	1,702,144	1,714,720
Net operating income (loss)	-246117	-204337
Non-operating income and expenses		
Other income		
Total other income	268,529	229,054
Other gains and losses		
Other gains and losses, net	66791	328192
Finance costs		
Finance costs, net	4705	3570
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	915	4190
Total non-operating income and expenses	331530	557866
Profit (loss) from continuing operations before tax	85413	353529
Tax expense (income)		
Total tax expense (income)	-6,258	32,816
Profit (loss) from continuing operations	91,671	320,713
Profit (loss) from discontinued operations		

Total profit (loss) from discontinued operations	0	0
Profit (loss)	91,671	320,713
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-1,763	-10,278
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	124,979	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-853	-1,747
Components of other comprehensive income that will not be reclassified to profit or loss	124,069	-8,531
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-31,769	-32,312
Unrealised gains (losses) on valuation of available-for-sale financial assets	0	51,568
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	816	-2,013
Components of other comprehensive income that will be reclassified to profit or loss	-30,953	17,243
Other comprehensive income, net	93,116	8,712
Total comprehensive income	184,787	329,425
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	77,585	314,545
Profit (loss), attributable to non-controlling interests	14,086	6,168
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	167,108	326,518
Comprehensive income, attributable to non-controlling interests	17,679	2,907
Basic earnings per share		
Total basic earnings per share	0.4	1.64
Diluted earnings per share		
Total diluted earnings per share	0.4	1.63

## Financial Statement — Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/4th	2017/4th
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	85,413	353,529
Profit (loss) before tax	85,413	353,529
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	162,409	139,664
Amortization expense	2,119	2,071
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	5,002	7,848
Interest expense	4,705	3,570
Interest income	-31,134	-30,884
Dividend income	-99,923	-112,167
Share of loss (profit) of associates and joint ventures accounted for using equity method	-915	-4,190
Loss (gain) on disposal of property, plan and equipment	899	2,031
Loss (gain) on disposal of investments	-44,229	-369,785
Unrealized profit (loss) from sales	370	681
Total adjustments to reconcile profit (loss)	-697	-361,161
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-96,551	30,045
Decrease (increase) in notes receivable	51,282	-24,226
Decrease (increase) in accounts receivable	-310,186	172,094
Decrease (increase) in accounts receivable due from related parties	14,217	40,073
Decrease (increase) in other receivable	-14,895	-1,401
Decrease (increase) in inventories	36,647	111,349
Decrease (increase) in prepayments	34,206	20,300
Decrease (increase) in other current assets	-7,568	4,427
Decrease (increase) in other operating assets	1,816	-785
Total changes in operating assets	-291,032	351,876
Changes in operating liabilities		
Increase (decrease) in notes payable	6,784	-1,750
Increase (decrease) in accounts payable	19,771	-633,396
Increase (decrease) in accounts payable to related parties	-3,239	31,417
Increase (decrease) in other payable	-43,283	43,001
Increase (decrease) in provisions	-25,680	158
Increase (decrease) in other current liabilities	2,618	-7,828

Increase (decrease) in net defined benefit liability	-13,708	14,317
Total changes in operating liabilities	-56,737	-554,081
Total changes in operating assets and liabilities	-347,769	-202,205
Total adjustments	-348,466	-563,366
Cash inflow (outflow) generated from operations	-263,053	-209,837
Interest received	31,627	30,577
Interest paid	-5,094	-3,630
Income taxes refund (paid)	-12,137	-91,191
Net cash flows from (used in) operating activities	-248,657	-274,081
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-49,170	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	157,002	0
Proceeds from disposal of available-for-sale financial assets	0	448,683
Proceeds from disposal of investments accounted for using equity method	31,393	16,557
Acquisition of property, plant and equipment	-293,186	-239,266
Proceeds from disposal of property, plant and equipment	304	45
Increase in refundable deposits	-10,138	-1,996
Acquisition of intangible assets	-365	-4,274
Decrease in other financial assets	2,900	0
Increase in prepayments for business facilities	-20,356	-28,647
Dividends received	99,923	112,167
Net cash flows from (used in) investing activities	-81,693	303,269
Cash flows from (used in) financing activities		
Increase in short-term loans	108,186	104,826
Decrease in short-term loans	-105,638	-105,297
Proceeds from long-term debt	20,000	0
Repayments of long-term debt	-1,398	0
Increase in guarantee deposits received	-421	98
Cash dividends paid	-288,393	-288,393
Other financing activities	-7,308	-13,424
Net cash flows from (used in) financing activities	-274,972	-302,190
Effect of exchange rate changes on cash and cash equivalents	-19,088	-31,876
Net increase (decrease) in cash and cash equivalents	-624,410	-304,878
Cash and cash equivalents at beginning of period	3,083,269	3,388,147
Cash and cash equivalents at end of period	2,458,859	3,083,269
Cash and cash equivalents reported in the statement of financial position	2,458,859	3,083,269

## Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

### 2018/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	- 21,300	-	2,555,061	2,533,761	-	8,157,519	259,228	8,416,747
Effects of retrospective application and retrospective restatement								2,531,333	- 2,555,061	- 23,728		- 23,728		- 23,728
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	- 21,300	2,531,333	-	2,510,033		8,133,791	259,228	8,393,019
Legal reserve appropriated				31,454	- 31,454	-						-		-





	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,247,838	831,805	1,605,136	2,436,941	9,950	2,503,493	2,513,443	-	8,120,842	269,964	8,390,806
Legal reserve appropriated				31,009	- 31,009	-					-		-
Cash dividends of ordinary share				-	- 192,262	- 192,262					- 192,262		- 192,262
Changes in equity of associates and joint ventures accounted for using equity method			- 1,448								- 1,448		- 1,448
Cash dividends from capital surplus			- 96,131								- 96,131		- 96,131
Profit (loss)					314,545	314,545					314,545	6,168	320,713
Other comprehensive income					- 8,345	- 8,345	- 31,250	51,568	20,318		11,973	- 3,261	8,712
Total comprehensive income					306,200	306,200	- 31,250	51,568	20,318		326,518	2,907	329,425
Changes in non-controlling interests			-								-	- 13,643	- 13,643

Increase (decrease) in equity	-	-	-	97,579	31,009	82,929	113,938	-	31,250	51,568	20,318	-	36,677	-	10,736	25,941
Equity at end of period	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	-	21,300	2,555,061	2,533,761	-	8,157,519	259,228	8,416,747		