

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2008/06/30		2007/06/30	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	1,590,795.00	16.72	815,890.00	10.16
Financial assets measured at fair value through profit or loss - current	47,263.00	0.49	0.00	0.00
Notes receivable - net	9,510.00	0.09	13,896.00	0.17
Accounts receivable - net	3,090,203.00	32.49	2,751,322.00	34.26
Accounts receivable - related parties - net	625,741.00	6.57	587,460.00	7.31
Other receivables	20,244.00	0.21	20,244.00	0.25
Other receivables - related parties	142,769.00	1.50	61,204.00	0.76
Other financial assets - current	17,010.00	0.17	13,865.00	0.17
Inventories	1,243,256.00	13.07	1,321,809.00	16.46
Other current assets	20,255.00	0.21	26,793.00	0.33
Current assets	6,807,046.00	71.57	5,612,483.00	69.89
Funds and Investments				
Financial assets carried at cost - non current	38,000.00	0.39	0.00	0.00
Equity investments under equity method	2,145,807.00	22.56	2,034,228.00	25.33
Investments	2,145,807.00	22.56	2,034,228.00	25.33
Funds and long-term investments	2,183,807.00	22.96	2,034,228.00	25.33
Fixed Assets				
Cost				
Land	77,274.00	0.81	77,274.00	0.96
Buildings and structures	241,399.00	2.53	232,445.00	2.89
Machinery and equipment	141,400.00	1.48	134,978.00	1.68

Transportation equipment	5,121.00	0.05	5,121.00	0.06
Other facilities	106,868.00	1.12	88,346.00	1.10
Fixed assets cost	572,062.00	6.01	538,164.00	6.70
Accumulated depreciation	-211,575.00	-2.22	-192,651.00	-2.39
Construction in process and prepayment for equipments	5,869.00	0.06	3,243.00	0.04
Fixed assets	366,356.00	3.85	348,756.00	4.34
Intangible Assets				
Computer software cost	14,384.00	0.15	11,003.00	0.13
Goodwill	114,411.00	1.20	0.00	0.00
Other intangible assets	11,209.00	0.11	13,187.00	0.16
Intangible assets	140,004.00	1.47	24,190.00	0.30
OtherAssets				
Guarantee deposits paid	5,918.00	0.06	4,340.00	0.05
Deferred charges	2,466.00	0.02	931.00	0.01
Deferred income tax assets - non current	4,574.00	0.04	5,054.00	0.06
Other assets	12,958.00	0.13	10,325.00	0.12
Assets	9,510,171.00	100.00	8,029,982.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	28,580.00	0.30	450,000.00	5.60
Notes payable	15,065.00	0.15	13,206.00	0.16
Accounts payable	4,144,209.00	43.57	3,718,667.00	46.30
Accounts payable - related parties	140,242.00	1.47	113,733.00	1.41
Income tax payable	67,144.00	0.70	74,604.00	0.92
Accrued expenses	255,332.00	2.68	150,777.00	1.87
Other payables	394,004.00	4.14	264,334.00	3.29
Other current liabilities	74,719.00	0.78	78,480.00	0.97
Current liabilities	5,119,295.00	53.82	4,863,801.00	60.57
Long term Liabilities				
Bonds payable	0.00	0.00	0.00	0.00
Long-term liabilities	0.00	0.00	0.00	0.00
Reserves				
Other Liabilities				

Pension reserve / accrued pension liability	38,081.00	0.40	20,215.00	0.25
Other liabilities	38,081.00	0.40	20,215.00	0.25
Liabilities	5,157,376.00	54.23	4,884,016.00	60.82
Stockholders' Equity				
Capital				
Common stock	1,970,020.00	20.71	1,510,480.00	18.81
Stock dividend to be distributed	219,137.00	2.30	229,540.00	2.85
Capital Surplus				
Capital surplus - additional paid-in capital	1,258,097.00	13.22	504,867.00	6.28
Capital surplus	1,258,097.00	13.22	504,867.00	6.28
Retained Earnings				
Legal reserve	352,043.00	3.70	277,412.00	3.45
Special reserve	0.00	0.00	0.00	0.00
Unappropriated retained earnings	482,613.00	5.07	562,510.00	7.00
Retained earnings	834,656.00	8.77	839,922.00	10.45
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	70,885.00	0.74	61,157.00	0.76
Equity adjustments	70,885.00	0.74	61,157.00	0.76
Stockholders' equity	4,352,795.00	45.76	3,145,966.00	39.17
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2008/06/30		2007/06/30	
	Amount	%	Amount	%
Sales	7,282,048.00	101.06	6,244,146.00	100.53
Sales returns	40,036.00	0.55	10,614.00	0.17
Sales discounts and allowances	36,753.00	0.51	22,438.00	0.36
Sales	7,205,259.00	100.00	6,211,094.00	100.00
Operating income	7,205,259.00	100.00	6,211,094.00	100.00
Operating costs	6,256,731.00	86.83	5,407,271.00	87.05
Gross profit (loss) from operations	948,528.00	13.16	803,823.00	12.94
Unrealized gains on intercompany transactions	736.00	0.01	2,539.00	0.04
Selling expense	284,752.00	3.95	250,168.00	4.02
General and administrative expenses	202,200.00	2.80	128,586.00	2.07
Research and development expenses	138,632.00	1.92	115,578.00	1.86
Operating expenses	625,584.00	8.68	494,332.00	7.95
Operating income (loss)	322,208.00	4.47	306,952.00	4.94
Non-Operating Income				
Interest income	13,685.00	0.18	11,405.00	0.18
Income from long-term equity investments under the equity method	16,670.00	0.23	114,871.00	1.84
Investment income	16,670.00	0.23	114,871.00	1.84
Gains on disposal of fixed assets	0.00	0.00	2.00	0.00
Gains on physical inventory	21.00	0.00	0.00	0.00
Foreign exchange gains	0.00	0.00	3,611.00	0.05
Revaluation gain on financial assets	1,582.00	0.02	0.00	0.00
Miscellaneous income	80,424.00	1.11	43,789.00	0.70

Non-operating revenues and gains	112,382.00	1.55	173,678.00	2.79
Non-Operating Expenses				
Interest expense	2,242.00	0.03	5,670.00	0.09
Loss on physical inventory	0.00	0.00	24.00	0.00
Foreign exchange losses	62,467.00	0.86	0.00	0.00
Loss on inventory valuation and obsolescence	20,000.00	0.27	23,676.00	0.38
Miscellaneous disbursements	1.00	0.00	1,799.00	0.02
Non-operating expenses and losses	84,710.00	1.17	31,169.00	0.50
Income from continuing operations before income tax	349,880.00	4.85	449,461.00	7.23
Income tax expense (benefit)	63,981.00	0.88	76,036.00	1.22
Income from continuing operations	285,899.00	3.96	373,425.00	6.01
Net income (loss)	285,899.00	3.96	373,425.00	6.01
Primary Earnings per Share				
Primary earnings per share	1.31	0.00	1.93	0.00
Diluted earnings per share				
Diluted earnings per share	1.29	0.00	1.93	0.00