

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/03/31	2013/12/31	2013/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	4,027,922	4,114,055	4,138,962
Current financial assets at fair value through profit or loss			
Current financial assets at fair value through profit or loss, designated as upon initial recognition	301,782	271,564	213,957
Total current financial assets at fair value through profit or loss	301,782	271,564	213,957
Notes receivable, net			
Notes receivable, net	54,324	60,070	28,616
Accounts receivable, net			
Accounts receivable, net	3,025,840	3,219,075	3,198,714
Accounts receivable due from related parties, net			
Accounts receivable due from related parties	737,601	642,607	639,120
Accounts receivable due from related parties, net	737,601	642,607	639,120
Other receivables			
Other receivables, net	77,650	36,356	36,496
Current tax assets			
Total current tax assets	6,378	6,190	1,497
Inventories			
Inventories, manufacturing business			
Inventories, manufacturing business, net	1,717,699	1,830,021	1,463,663
Total inventories	1,717,699	1,830,021	1,463,663
Prepayments			

Total prepayments	119,302	123,059	115,897
Other current assets			
Total other current assets	41,141	37,085	53,392
Total current assets	10,109,639	10,340,082	9,890,314
Non-current assets			
Non-current available-for-sale financial assets			
Non-current available-for-sale financial assets, net	1,127,514	731,866	406,312
Investments accounted for using equity method			
Investments accounted for using equity method, net	25,396	24,674	22,877
Property, plant and equipment			
Total property, plant and equipment	1,264,337	1,287,410	1,247,494
Intangible assets			
Total intangible assets	218,672	219,074	233,504
Deferred tax assets	37,787	37,568	39,970
Other non-current assets			
Total other non-current assets	64,029	73,600	93,795
Total non-current assets	2,737,735	2,374,192	2,043,952
Total assets	12,847,374	12,714,274	11,934,266
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	150,578	135,154	150,812
Notes payable			
Total notes payable	11,228	13,844	10,666
Accounts payable			
Total accounts payable	4,265,227	4,597,343	4,363,599
Accounts payable to related parties			
Total accounts payable to related parties	51,959	47,854	32,127
Other payables			
Total other payables	738,883	802,136	651,737
Current tax liabilities	135,337	106,991	130,041
Other current liabilities			
Total other current liabilities	112,335	108,197	89,324
Total current liabilities	5,465,547	5,811,519	5,428,306
Non-current liabilities			

Deferred tax liabilities			
Total deferred tax liabilities	853	834	1,534
Other non-current liabilities			
Accrued pension liabilities	59,331	61,211	76,582
Guarantee deposits received	392	246	241
Total other non-current liabilities	59,723	61,457	76,823
Total non-current liabilities	60,576	62,291	78,357
Total liabilities	5,526,123	5,873,810	5,506,663
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,344,658	2,344,658	2,307,608
Total capital stock	2,344,658	2,344,658	2,307,608
Capital surplus			
Total capital surplus	1,333,069	1,333,069	1,289,708
Retained earnings			
Legal reserve	704,414	704,414	646,470
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	1,395,615	1,292,953	1,395,762
Total retained earnings	2,100,029	1,997,367	2,042,232
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	120,685	125,785	81,796
Unrealized gains (losses) on available-for-sale financial assets			
Total unrealized gains (losses) on available-for-sale financial assets	1,090,707	693,866	368,312
Total other equity interest	1,211,392	819,651	450,108
Treasury shares	0	0	0
Total equity attributable to owners of parent	6,989,148	6,494,745	6,089,656
Non-controlling interests	332,103	345,719	337,947
Total equity	7,321,251	6,840,464	6,427,603
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/01/01To2014/03/31	2013/01/01To2013/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	3,512,987	3,648,323
Total sales revenue	3,512,987	3,648,323
Sales returns	16,052	19,318
Sales discounts and allowances	8,387	10,091
Net sales revenue	3,488,548	3,618,914
Total operating revenue	3,488,548	3,618,914
Operating costs		
Total operating costs	3,025,788	3,086,155
Gross profit (loss) from operations	462,760	532,759
Unrealized profit (loss) from sales	224	471
Gross profit (loss) from operations	462,536	532,288
Operating expenses		
Selling expenses		
Total selling expenses	190,935	194,033
Administrative expenses		
Total administrative expenses	151,964	140,066
Research and development expenses		
Total research and development expenses	103,979	104,589
Total operating expenses	446,878	438,688

Net operating income (loss)	15,658	93,600
Non-operating income and expenses		
Other income		
Total other income	67,668	40,168
Other gains and losses		
Other gains and losses, net	48,059	-1,692
Finance costs		
Finance costs, net	1,031	1,137
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	422	-198
Total non-operating income and expenses	115,118	37,141
Profit (loss) from continuing operations before tax	130,776	130,741
Tax expense (income)		
Total tax expense (income)	40,564	40,646
Profit (loss) from continuing operations	90,212	90,095
Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Profit (loss)	90,212	90,095
Other comprehensive income		
Exchange differences on translation	-6,266	63,328
Unrealised gains (losses) on valuation of available-for-sale financial assets	396,841	0
Income tax related to components of other comprehensive income	0	0
Other comprehensive income, net	390,575	63,328
Total comprehensive income	480,787	153,423
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	102,662	88,974
Profit (loss), attributable to non-controlling interests	-12,450	1,121
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	494,403	152,526
Comprehensive income, attributable to non-controlling interests	-13,616	897
Basic earnings per share		
Total basic earnings per share	0.44	0.39
Diluted earnings per share		
Total diluted earnings per share	0.43	0.38

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/01/01To2014/03/31	2013/01/01To2013/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	130,776	130,741
Profit (loss) before tax	130,776	130,741
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	49,775	47,016
Amortization expense	402	2,310
Provision (reversal of provision) for bad debt expense	286	475
Interest expense	1,031	1,137
Interest income	-9,983	-6,704
Share of loss (profit) of associates and joint ventures accounted for using equity method	-422	198
Loss (gain) on disposal of property, plan and equipment	119	7
Property, plan and equipment transferred to expenses	0	111
Loss (gain) on disposal of investments	-27,628	0
Unrealized profit (loss) from sales	224	471
Total adjustments to reconcile profit (loss)	13,804	45,021
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-30,218	4,755
Decrease (increase) in notes receivable	5,746	1,280
Decrease (increase) in accounts receivable	192,949	216,016
Decrease (increase) in accounts receivable due from related parties	-94,994	-83,790

Decrease (increase) in other receivable	-44,334	3,322
Decrease (increase) in inventories	112,322	11,965
Decrease (increase) in prepayments	3,757	-2,211
Decrease (increase) in other current assets	-4,056	-16,258
Decrease (increase) in other operating assets	11,125	18,108
Total changes in operating assets	152,297	153,187
Changes in operating liabilities		
Increase (decrease) in notes payable	-2,616	-4,184
Increase (decrease) in accounts payable	-332,116	-70,948
Increase (decrease) in accounts payable to related parties	4,105	-27,903
Increase (decrease) in other payable	-63,272	-31,604
Increase (decrease) in other current liabilities	4,138	-13,358
Increase (decrease) in accrued pension liabilities	-1,880	-1,824
Increase (decrease) in other operating liabilities	0	41
Total changes in operating liabilities	-391,641	-149,780
Total changes in operating assets and liabilities	-239,344	3,407
Total adjustments	-225,540	48,428
Cash inflow (outflow) generated from operations	-94,764	179,169
Interest received	13,023	5,174
Interest paid	-1,012	-1,125
Income taxes refund (paid)	-12,418	-17,998
Net cash flows from (used in) operating activities	-95,171	165,220
Cash flows from (used in) investing activities		
Proceeds from disposal of available-for-sale financial assets	28,821	0
Acquisition of property, plant and equipment	-28,271	-21,840
Acquisition of intangible assets	0	-433
Decrease in prepayments for business facilities	-2,414	-3,835
Net cash flows from (used in) investing activities	-1,864	-26,108
Cash flows from (used in) financing activities		
Increase in short-term loans	15,424	4,287
Increase in guarantee deposits received	146	-2
Exercise of employee share options	0	18,298
Net cash flows from (used in) financing activities	15,570	22,583
Effect of exchange rate changes on cash and cash equivalents	-4,668	38,241
Net increase (decrease) in cash and cash equivalents	-86,133	199,936

Cash and cash equivalents at beginning of period	4,114,055	3,939,026
Cash and cash equivalents at end of period	4,027,922	4,138,962
Cash and cash equivalents reported in the statement of financial position	4,027,922	4,138,962

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2014/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,344,658	2,344,658	1,333,069	704,414	1,292,953	1,997,367	125,785	693,866	819,651	0	6,494,745	345,719	6,840,464
Profit (loss)					102,662	102,662					102,662	-12,450	90,212
Other comprehensive income					0	0	-5,100	396,841	391,741		391,741	-1,166	390,575
Total comprehensive income					102,662	102,662	-5,100	396,841	391,741		494,403	-13,616	480,787
Total increase (decrease) in equity	0	0	0	0	102,662	102,662	-5,100	396,841	391,741	0	494,403	-13,616	480,787
Equity	2,344,658	2,344,658	1,333,069	704,414	1,395,615	2,100,029	120,685	1,090,707	1,211,392	0	6,989,148	332,103	7,321,251

2013/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	2,298,768	2,298,768	1,280,250	646,470	1,306,788	1,953,258	18,244	368,312	386,556	0	5,918,832	337,050	6,255,882
Other changes in capital surplus	8,840	8,840	9,458								18,298		18,298
Profit (loss)					88,974	88,974					88,974	1,121	90,095
Other comprehensive income Total					0	0	63,552	0	63,552		63,552	-224	63,328
comprehensive income Total					88,974	88,974	63,552	0	63,552		152,526	897	153,423
increase (decrease) in equity	8,840	8,840	9,458	0	88,974	88,974	63,552	0	63,552	0	170,824	897	171,721
Equity	2,307,608	2,307,608	1,289,708	646,470	1,395,762	2,042,232	81,796	368,312	450,108	0	6,089,656	337,947	6,427,603