

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/6/30	2018/12/31	2018/6/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	2,566,951	2,458,859	2,589,320
Current financial assets at fair value through profit or loss	275,723	96,551	30,840
Current financial assets at amortised cost	22,605	0	0
Notes receivable, net	93,641	95,836	79,836
Accounts receivable, net	3,315,405	3,521,552	3,549,086
Accounts receivable due from related parties, net	587,198	676,940	822,889
Other receivables	34,825	56,377	29,398
Current tax assets	7,120	5,915	6,735
Current inventories	1,929,722	2,147,397	2,177,018
Inventories, manufacturing business	1,929,722	2,147,397	2,177,018
Prepayments	63,907	56,853	71,498
Non-current assets or disposal groups classified as held for sale, net	103,095	0	0
Other current assets	25,649	18,456	31,247
Total current assets	9,025,841	9,134,736	9,387,867
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	3,079,504	2,630,446	2,691,164
Investments accounted for using equity method	27,017	26,707	25,336
Property, plant and equipment	1,487,700	1,602,933	1,501,397
Right-of-use assets	759,046	0	0
Intangible assets	220,420	221,193	221,963
Deferred tax assets	54,133	54,028	54,332
Other non-current assets	59,565	90,737	108,111
Total non-current assets	5,687,385	4,626,044	4,602,303
Total assets	14,713,226	13,760,780	13,990,170
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	118,549	107,999	104,008
Notes payable	15,527	20,585	15,093
Accounts payable	3,827,892	4,114,620	4,219,972
Accounts payable to related parties	82,454	74,439	93,481
Other payables	962,415	811,319	1,046,965
Current tax liabilities	25,933	48,832	48,924

Current provisions	153,595	183,535	166,907
Current lease liabilities	159,900	0	0
Other current liabilities	56,247	57,365	62,624
Long-term liabilities, current portion	1,903	1,889	1,875
Other current liabilities, others	54,344	55,476	60,749
Total current liabilities	5,402,512	5,418,694	5,757,974
Non-current liabilities			
Non-current portion of non-current borrowings	15,758	16,713	17,661
Non-current lease liabilities	609,235	0	0
Other non-current liabilities	60,801	64,516	70,001
Net defined benefit liability, non-current	60,281	64,002	69,198
Guarantee deposits received	520	514	803
Total non-current liabilities	685,794	81,229	87,662
Total liabilities	6,088,306	5,499,923	5,845,636
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,922,620	1,922,620	1,922,620
Total capital stock	1,922,620	1,922,620	1,922,620
Capital surplus			
Total capital surplus	1,131,801	1,131,801	1,131,801
Retained earnings			
Legal reserve	902,027	894,268	894,268
Unappropriated retained earnings (accumulated deficit)	1,435,019	1,609,891	1,391,478
Total retained earnings	2,337,046	2,504,159	2,285,746
Other equity interest			
Exchange differences on translation of foreign financial statements	-32,650	-53,257	-5,679
Unrealised gains (losses) from financial assets measured at fair value th	3,004,940	2,488,725	2,550,331
Total other equity interest	2,972,290	2,435,468	2,544,652
Total equity attributable to owners of parent	8,363,757	7,994,048	7,884,819
Non-controlling interests	261,163	266,809	259,715
Total equity	8,624,920	8,260,857	8,144,534
Total liabilities and equity	14,713,226	13,760,780	13,990,170
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/2nd	2018/2nd	2019/01/01To2019/06/30	2018/01/01To2018/06/30
Statement of comprehensive income				
Operating revenue				
Net sales revenue				
Sales revenue	3,485,509	3,821,512	6,645,029	7,254,506
Sales revenue	3,485,509	3,821,512	6,645,029	7,254,506
Sales returns	13,838	1,618	14,726	9,562
Sales discounts and allowances	26,619	22,476	50,765	41,995
Net sales revenue	3,445,052	3,797,418	6,579,538	7,202,949
Total operating revenue	3,445,052	3,797,418	6,579,538	7,202,949
Operating costs				
Total operating costs	3,079,084	3,424,931	5,956,700	6,475,250
Gross profit (loss) from operations	365,968	372,487	622,838	727,699
Unrealized profit (loss) from sales	127	1,138	-158	1,079
Gross profit (loss) from operations	365,841	371,349	622,996	726,620
Operating expenses				
Selling expenses	152,932	162,967	298,445	309,424
Administrative expenses	135,485	147,476	248,839	277,718
Research and development expenses	117,175	121,570	235,430	240,292
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	4,546	0	7,736	0
Total operating expenses	410,138	432,013	790,450	827,434
Net operating income (loss)	-44,297	-60,664	-167,454	-100,814
Non-operating income and expenses				
Other income				

Total other income	45,899	39,996	95,508	65,571
Other gains and losses				
Other gains and losses, net	4,733	22,099	52,874	45,508
Finance costs				
Finance costs, net	4,841	1,166	9,669	2,091
Share of profit (loss) of associates and joint ventures accounted for using equity method				
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-225	36	-146	469
Total non-operating income and expenses	45,566	60,965	138,567	109,457
Profit (loss) from continuing operations before tax	1,269	301	-28,887	8,643
Tax expense (income)				
Total tax expense (income)	2,496	-12,798	5,812	-14,080
Profit (loss) from continuing operations	-1,227	13,099	-34,699	22,723
Profit (loss)	-1,227	13,099	-34,699	22,723
Other comprehensive income				
Components of other comprehensive income that will not be reclassified to profit or loss				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	327,570	-165,839	689,671	28,924
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	-434
Components of other comprehensive income that will not be reclassified to profit or loss	327,570	-165,839	689,671	29,358
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-20,984	-15,872	20,656	15,783
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	207	1,150	298	600
Components of other comprehensive income that will be reclassified to profit or loss	-20,777	-14,722	20,954	16,383
Other comprehensive income, net	306,793	-180,561	710,625	45,741
Total comprehensive income	305,566	-167,462	675,926	68,464
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	0	10,593	-35,049	12,900

Profit (loss), attributable to non-controlling interests	-1,227	2,506	350	9,823
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	306,581	-171,476	667,587	57,879
Comprehensive income, attributable to non-controlling interests	-1,015	4,014	8,339	10,585
Basic earnings per share				
Total basic earnings per share	0	0	0	0
Diluted earnings per share				
Total diluted earnings per share	0	0.06	-0.18	0.07

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/01/01To2019/06/30	2018/01/01To2018/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-28,887	8,643
Profit (loss) before tax	-28,887	8,643
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	171,765	79,726
Amortization expense	1,105	1,064
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	7,736	-3,370
Interest expense	9,669	2,091
Interest income	-17,274	-16,622
Share of loss (profit) of associates and joint ventures accounted for using equity method	146	-469
Loss (gain) on disposal of property, plant and equipment	84	274
Loss (gain) on disposal of investments	-35,791	-44,229
Realized loss (profit) on from sales	-158	1,079
Total adjustments to reconcile profit (loss)	137,282	19,544
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-130,002	-30,840
Decrease (increase) in notes receivable	2,195	67,282
Decrease (increase) in accounts receivable	198,411	-334,743
Decrease (increase) in accounts receivable due from related parties	89,742	-131,732
Decrease (increase) in other receivable	22,087	7,738
Decrease (increase) in inventories	217,675	7,026
Decrease (increase) in prepayments	-8,181	19,428
Decrease (increase) in other current assets	-7,193	-6,436
Decrease (increase) in other operating assets	-961	-4,461
Total changes in operating assets	383,773	-406,738
Changes in operating liabilities		
Increase (decrease) in notes payable	-5,058	1,292
Increase (decrease) in accounts payable	-286,728	125,123

Increase (decrease) in accounts payable to related parties	8,015	15,803
Increase (decrease) in other payable	-99,099	-103,882
Increase (decrease) in provisions	-29,940	-42,308
Increase (decrease) in other current liabilities	-1,132	7,891
Increase (decrease) in net defined benefit liability	-3,721	-6,539
Total changes in operating liabilities	-417,663	-2,620
Total changes in operating assets and liabilities	-33,890	-409,358
Total adjustments	103,392	-389,814
Cash inflow (outflow) generated from operations	74,505	-381,171
Interest received	16,739	17,323
Interest paid	-8,936	-1,936
Income taxes refund (paid)	-30,021	-5,901
Net cash flows from (used in) operating activities	52,287	-371,685
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-49,170
Proceeds from disposal of financial assets at fair value through other comprehensive income	191,493	10,025
Acquisition of financial assets at amortised cost	-22,605	0
Proceeds from disposal of investments accounted for using equity method	0	31,393
Acquisition of property, plant and equipment	-50,710	-97,667
Proceeds from disposal of property, plant and equipment	0	78
Increase in refundable deposits	11,505	0
Decrease in refundable deposits	0	-11,440
Acquisition of intangible assets	-332	-80
Increase in other financial assets	0	-11,023
Increase in prepayments for business facilities	-16,318	-25,388
Net cash flows from (used in) investing activities	113,033	-153,272
Cash flows from (used in) financing activities		
Increase in short-term loans	10,550	0
Decrease in short-term loans	0	-1,443
Proceeds from long-term debt	0	20,000
Repayments of long-term debt	-941	-464
Decrease in guarantee deposits received	0	-137
Payments of lease liabilities	-81,127	0
Net cash flows from (used in) financing activities	-71,518	17,956
Effect of exchange rate changes on cash and cash equivalents	14,290	13,052
Net increase (decrease) in cash and cash equivalents	108,092	-493,949
Cash and cash equivalents at beginning of period	2,458,859	3,083,269
Cash and cash equivalents at end of period	2,566,951	2,589,320

Cash and cash equivalents reported in the statement of financial position	2,566,951	2,589,320
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Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2019/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translations of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,131,801	894,268	1,609,891	2,504,159	-53,257	2,488,725	2435468	7,994,048	266809	8,260,857
Effects of retrospective application and retrospective restatement	0	0	0	0	-26,460	-26,460	0	0	0	-26460	-150	-26,610
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,131,801	894,268	1,583,431	2,477,699	-53,257	2,488,725	2435468	7,967,588	266659	8,234,247
Legal reserve appropriated				7759	-7,759	0				0		0

Cash dividends of ordinary share	0	-240,327	-240,327						-240,327	-9,135	-249,462	
Profit (loss)		-35,049	-35,049						-35,049	350	-34,699	
Other comprehensive income		0	0	20,607	682,029	702,636	702,636	7,989	710,625			
Total comprehensive income		-35,049	-35,049	20,607	682,029	702,636	667,587	8,339	675,926			
Disposal of investments in equity instruments designated at fair value through other comprehensive income												
Increase (decrease) in equity	0	0	0	7,759	-148,412	-140,653	20,607	516,215	536,822	396,169	-5,496	390,673
Equity at end of period	1,922,620	1,922,620	1,131,801	902,027	1,435,019	2,337,046	-32,650	3,004,940	297,229	8,363,757	261,163	8,624,920

2018/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	-21,300	0	2,555,061	2,533,761	815,751.9	259,228	8,416,747
Effects of retrospective application and retrospective restatement	0	0	0	0	0	0	0	2,531,333	-2,555,061	-23,728	-23,728	0	-23,728
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	-21,300	2,531,333	0	2,510,033	813,379.1	259,228	8,393,019
Legal reserve appropriated				31,454	-31,454	0					0		0
Cash dividends of ordinary share				0	-288,393	-288,393					-288,393	-7,308	-295,701
Changes in equity of associates and joint ventures accounted for using equity method			-18,458								-18,458		-18,458
Profit (loss)					12,900	12,900					12,900	9,823	22,723
Other comprehensive income					434	434	15,621	28,924	0	44,545	44,979	762	45,741

Total comprehensive income					13,334	13,334	15,621	28,924	0	44,545	57,879	10,585	68,464
Changes in non-controlling interests			0		0	0					0	-2,790	-2,790
Disposal of investments in equity instruments designated at fair value through other comprehensive income													
Increase (decrease) in equity	0	0	-18,458	31,454	-296,587	-265,133	15,621	18,998	0	34,619	-248,972	487	-248,485
Equity at end of period	1,922,620	1,922,620	1,131,801	894,268	1,391,478	2,285,746	-5,679	2,550,331	0	2,544,652	788,481	259,715	8,144,534