

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/12/31	2018/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents	2,783,929	2,458,859
Current financial assets at fair value through profit or loss	391,246	96,551
Current financial assets at fair value through profit or loss, mandatorily measured at fair value	391,246	96,551
Notes receivable, net	81,611	95,836
Accounts receivable, net	3,761,995	3,521,552
Accounts receivable due from related parties, net	527,079	676,940
Accounts receivable due from related parties	527,079	676,940
Other receivables	47,737	56,377
Current tax assets	5,750	5,915
Current inventories	2,112,999	2,147,397
Inventories, manufacturing business	2,112,999	2,147,397
Prepayments	66,396	56,853
Non-current assets or disposal groups classified as held for sale, net	98,170	0
Other current assets	24,636	18,456
Total current assets	9,901,548	9,134,736
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	3,367,240	2,630,446
Investments accounted for using equity method	26,451	26,707
Property, plant and equipment	1,458,838	1,602,933
Right-of-use assets	648,678	0
Intangible assets	223,416	221,193
Deferred tax assets	67,158	54,028
Other non-current assets	55,038	90,737
Total non-current assets	5,846,819	4,626,044
Total assets	15,748,367	13,760,780
Liabilities and equity		
Liabilities		
Current liabilities		
Current borrowings	105,623	107,999
Notes payable	14,382	20,585
Accounts payable	4,530,152	4,114,620
Accounts payable to related parties	87,660	74,439
Other payables	782,023	811,319

Current tax liabilities	65,754	48,832
Current provisions	145,337	183,535
Current lease liabilities	149,156	0
Other current liabilities	193,773	57,365
Long-term liabilities, current portion	1,917	1,889
Other current liabilities, others	191,856	55,476
Total current liabilities	6,073,860	5,418,694
Non-current liabilities		
Non-current portion of non-current borrowings	14,796	16,713
Deferred tax liabilities	443	0
Non-current lease liabilities	510,767	0
Other non-current liabilities	58,834	64,516
Net defined benefit liability, non-current	58,339	64,002
Guarantee deposits received	495	514
Total non-current liabilities	584,840	81,229
Total liabilities	6,658,700	5,499,923
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,922,620	1,922,620
Total capital stock	1,922,620	1,922,620
Capital surplus		
Total capital surplus	1,131,801	1,131,801
Retained earnings		
Legal reserve	902,027	894,268
Unappropriated retained earnings (accumulated deficit)	1,745,698	1,609,891
Total retained earnings	2,647,725	2,504,159
Other equity interest		
Exchange differences on translation of foreign financial statements	-116,514	-53,257
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	3,199,064	2,488,725
Total other equity interest	3,082,550	2,435,468
Total equity attributable to owners of parent	8,784,696	7,994,048
Non-controlling interests	304,971	266,809
Total equity	9,089,667	8,260,857
Total liabilities and equity	15,748,367	13,760,780
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue	14,405,195	14,654,507
Sales revenue	14,405,195	14,654,507
Sales returns	35,713	31,904
Sales discounts and allowances	110,156	100,541
Net sales revenue	14,259,326	14,522,062
Total operating revenue	14,259,326	14,522,062
Operating costs		
Total operating costs	12,734,941	13,065,665
Gross profit (loss) from operations	1,524,385	1,456,397
Unrealized profit (loss) from sales	-588	370
Gross profit (loss) from operations	1,524,973	1,456,027
Operating expenses		
Selling expenses	557,378	632,419
Administrative expenses	532,939	584,626
Research and development expenses	451,480	480,097
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	14,735	5,002
Total operating expenses	1,556,532	1,702,144
Net operating income (loss)	-31,559	-246,117
Non-operating income and expenses		
Other income		
Total other income	248,803	268,529
Other gains and losses		
Other gains and losses, net	-5,799	66,791
Finance costs		
Finance costs, net	18,207	4,705
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	551	915
Total non-operating income and expenses	225,348	331,530
Profit (loss) from continuing operations before tax	193,789	85,413
Tax expense (income)		
Total tax expense (income)	49,665	-6,258
Profit (loss) from continuing operations	144,124	91,671

Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Profit (loss)	144,124	91,671
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-3,173	-1,763
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,034,472	124,979
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-634	-853
Components of other comprehensive income that will not be reclassified to profit or loss	1,031,933	124,069
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-63,319	-31,769
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-628	816
Components of other comprehensive income that will be reclassified to profit or loss	-63,947	-30,953
Other comprehensive income, net	967,986	93,116
Total comprehensive income	1,112,110	184,787
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	135,390	77,585
Profit (loss), attributable to non-controlling interests	8,734	14,086
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	1,092,042	167,108
Comprehensive income, attributable to non-controlling interests	20,068	17,679
Basic earnings per share		
Total basic earnings per share	0.7	0.4
Diluted earnings per share		
Total diluted earnings per share	0.7	0.4

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	193,789	85,413
Profit (loss) before tax	193,789	85,413
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	333,818	162,409
Amortization expense	3,651	2,119
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	14,735	5,002
Interest expense	18,207	4,705
Interest income	-37,615	-31,134
Dividend income	-94,703	-99,923
Share of loss (profit) of associates and joint ventures accounted for using equity method	-551	-915
Loss (gain) on disposal of property, plan and equipment	273	899
Loss (gain) on disposal of investments	-35,791	-44,229
Unrealized profit (loss) from sales	-588	370
Other adjustments to reconcile profit (loss)	-884	0
Total adjustments to reconcile profit (loss)	200,552	-697
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-245,525	-96,551
Decrease (increase) in notes receivable	14,225	51,282
Decrease (increase) in accounts receivable	-254,942	-310,186
Decrease (increase) in accounts receivable due from related parties	149,861	14,217
Decrease (increase) in other receivable	12,624	-14,895
Decrease (increase) in inventories	34,398	36,647
Decrease (increase) in prepayments	-10,670	34,206
Decrease (increase) in other current assets	-6,280	-7,568
Decrease (increase) in other operating assets	-13,117	1,816
Total changes in operating assets	-319,426	-291,032
Changes in operating liabilities		
Increase (decrease) in notes payable	-6,203	6,784
Increase (decrease) in accounts payable	415,532	19,771

Increase (decrease) in accounts payable to related parties	13,221	-3,239
Increase (decrease) in other payable	-40,219	-43,283
Increase (decrease) in provisions	-38,198	-25,680
Increase (decrease) in other current liabilities	2,655	2,618
Increase (decrease) in net defined benefit liability	-9,021	-13,708
Total changes in operating liabilities	337,767	-56,737
Total changes in operating assets and liabilities	18,341	-347,769
Total adjustments	218,893	-348,466
Cash inflow (outflow) generated from operations	412,682	-263,053
Interest received	36,951	31,627
Interest paid	-17,452	-5,094
Income taxes refund (paid)	-44,855	-12,137
Net cash flows from (used in) operating activities	387,326	-248,657
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-90,480	-49,170
Proceeds from disposal of financial assets at fair value through other comprehensive income	335,372	157,002
Proceeds from disposal of investments accounted for using equity method	0	31,393
Acquisition of property, plant and equipment	-111,240	-293,186
Proceeds from disposal of property, plant and equipment	0	304
Increase in receipts in advance due to disposal of assets	133,725	0
Increase in refundable deposits	0	-10,138
Decrease in refundable deposits	15,329	0
Acquisition of intangible assets	-5,845	-365
Decrease in other financial assets	0	2,900
Increase in prepayments for business facilities	-12,138	-20,356
Dividends received	95,470	99,923
Net cash flows from (used in) investing activities	360,193	-81,693
Cash flows from (used in) financing activities		
Increase in short-term loans	0	108,186
Decrease in short-term loans	-2,376	-105,638
Proceeds from long-term debt	0	20,000
Repayments of long-term debt	-1,889	-1,398
Decrease in guarantee deposits received	0	-421
Payments of lease liabilities	-154,919	0
Cash dividends paid	-240,327	-288,393
Change in non-controlling interests	28,563	0
Other financing activities	-9,135	-7,308
Net cash flows from (used in) financing activities	-380,083	-274,972
Effect of exchange rate changes on cash and cash equivalents	-42,366	-19,088

Net increase (decrease) in cash and cash equivalents	325,070	-624,410
Cash and cash equivalents at beginning of period	2,458,859	3,083,269
Cash and cash equivalents at end of period	2,783,929	2,458,859
Cash and cash equivalents reported in the statement of financial position	2,783,929	2,458,859

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2019/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,131,801	894,268	1,609,891	2,504,159	-53,257	2,488,725	2,435,468	7,994,048	266,809	8,260,857
Effects of retrospective application and retrospective restatement	0	0	0	0	-26,460	-26,460	0	0	0	-26,460	-150	-26,610
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,131,801	894,268	1,583,431	2,477,699	-53,257	2,488,725	2,435,468	7,967,588	266,659	8,234,247
Legal reserve appropriated				7,759	-7,759	0				0		0
Cash dividends of ordinary share				0	-240,327	-240,327				-240,327	-9,135	-249,462
Profit (loss)					135,390	135,390				135,390	8,734	144,124
Other comprehensive income					-2,589	-2,589	-63,257	1,022,498	959,241	956,652	11,334	967,986
Total comprehensive income					132,801	132,801	-63,257	1,022,498	959,241	1,092,042	20,068	1,112,110
Changes in ownership interests in subsidiaries					-3,516	-3,516				-3,516	3,516	0
Changes in non-controlling interests											28,563	28,563
Disposal of investments in equity instruments designated at fair value through other					281,068	281,068		-312,159	-312,159	-31,091	-4,700	-35,791
Increase (decrease) in equity	0	0	0	7,759	162,267	170,026	-63,257	710,339	647,082	817,108	38,312	855,420
Equity at end of period	1,922,620	1,922,620	1,131,801	902,027	1,745,698	2,647,725	-116,514	3,199,064	3,082,550	8,784,696	304,971	9,089,667

2018/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	-21,300	0	2,555,061	2,533,761	8,157,519	259,228	8,416,747
Effects of retrospective application and retrospective restatement	0	0	0	0	0	0	0	2,531,333	-2,555,061	-23,728	-23,728	0	-23,728
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	-21,300	2,531,333	0	2,510,033	8,133,791	259,228	8,393,019
Legal reserve appropriated				31,454	-31,454	0					0		0
Cash dividends of ordinary share				0	-288,393	-288,393					-288,393	-7,308	-295,701
Changes in equity of associates and joint ventures accounted for using equity method			-18,458								-18,458		-18,458
Profit (loss)					77,585	77,585					77,585	14,086	91,671
Other comprehensive income					-929	-929	-31,957	122,409	0	90,452	89,523	3,593	93,116
Total comprehensive income					76,656	76,656	-31,957	122,409	0	90,452	167,108	17,679	184,787
Changes in non-controlling interests			0		0	0					0	-2,790	-2,790
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	165,017	165,017	0	-165,017	0	-165,017	0	0	0
Increase (decrease) in equity	0	0	-18,458	31,454	-78,174	-46,720	-31,957	-42,608	0	-74,565	-139,743	7,581	-132,162
Equity at end of period	1,922,620	1,922,620	1,131,801	894,268	1,609,891	2,504,159	-53,257	2,488,725	0	2,435,468	7,994,048	266,809	8,260,857