

Financial Statement — Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/12/31	2015/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	3,388,147	3,849,352
Current financial assets at fair value through profit or loss		
Current financial assets at fair value through profit or loss, designated as upon initial recognition	30,045	111,454
Total current financial assets at fair value through profit or loss	30,045	111,454
Notes receivable, net		
Notes receivable, net	122,892	97,365
Accounts receivable, net		
Accounts receivable, net	3,390,922	3,237,732
Accounts receivable due from related parties, net		
Accounts receivable due from related parties	731,230	657,205
Accounts receivable due from related parties, net	731,230	657,205
Other receivables		
Other receivables, net	36,129	37,987
Current tax assets		
Total current tax assets	6,272	6,732
Inventories		
Inventories, manufacturing business		
Inventories, manufacturing business, net	2,295,393	2,039,662
Total inventories	2,295,393	2,039,662
Prepayments		
Total prepayments	111,359	118,487
Other current assets		
Total other current assets	18,215	28,417
Total current assets	10,130,604	10,184,393
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets, net	2,623,076	2,752,318
Non-current financial assets at cost		
Non-current financial assets at cost, net	28,856	31,219
Investments accounted for using equity method		
Investments accounted for using equity method, net	72,990	71,628
Property, plant and equipment		
Total property, plant and equipment	1,351,010	1,260,392

Intangible assets		
Total intangible assets	220,745	219,584
Deferred tax assets	49,819	37,907
Other non-current assets		
Total other non-current assets	74,402	72,332
Total non-current assets	4,420,898	4,445,380
Total assets	14,551,502	14,629,773
Liabilities and equity		
Liabilities		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	112,249	145,459
Notes payable		
Total notes payable	15,551	13,241
Accounts payable		
Total accounts payable	4,728,245	4,537,290
Accounts payable to related parties		
Total accounts payable to related parties	46,261	47,231
Other payables		
Total other payables	812,050	887,932
Current tax liabilities	121,728	84,263
Current provisions		
Total current provisions	209,057	0
Other current liabilities		
Total other current liabilities	60,686	119,140
Total current liabilities	6,105,827	5,834,556
Non-current liabilities		
Deferred tax liabilities		
Total deferred tax liabilities	2,890	6,711
Other non-current liabilities		
Net defined benefit liability, non-current	51,142	57,708
Guarantee deposits received	837	856
Total other non-current liabilities	51,979	58,564
Total non-current liabilities	54,869	65,275
Total liabilities	6,160,696	5,899,831
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,922,620	1,922,620
Total capital stock	1,922,620	1,922,620
Capital surplus		
Total capital surplus	1,247,838	1,333,069
Retained earnings		

Legal reserve	831,805	793,995
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	1,605,136	1,526,887
Total retained earnings	2,436,941	2,320,882
Other equity interest		
Exchange differences on translation of foreign financial statements		
Total exchange differences on translation of foreign financial statements	9,950	167,806
Unrealized gains (losses) on available-for-sale financial assets		
Total unrealized gains (losses) on available-for-sale financial assets	2,503,493	2,721,601
Total other equity interest	2,513,443	2,889,407
Treasury shares	0	0
Total equity attributable to owners of parent	8,120,842	8,465,978
Non-controlling interests	269,964	263,964
Total equity	8,390,806	8,729,942
Total liabilities and equity	14,551,502	14,629,773
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

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Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/4th	2015/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	15,473,874	13,981,092
Total sales revenue	15,473,874	13,981,092
Sales returns	44,788	62,590
Sales discounts and allowances	101,161	50,321
Net sales revenue	15,327,925	13,868,181
Total operating revenue	15,327,925	13,868,181
Operating costs		
Total operating costs	13,527,758	12,361,717
Gross profit (loss) from operations	1,800,167	1,506,464
Unrealized profit (loss) from sales	-61	176
Gross profit (loss) from operations	1,800,228	1,506,288

Operating expenses		
Selling expenses		
Total selling expenses	661,148	640,256
Administrative expenses		
Total administrative expenses	589,445	600,085
Research and development expenses		
Total research and development expenses	446,357	454,851
Total operating expenses	1,696,950	1,695,192
Net operating income (loss)	103,278	-188,904
Non-operating income and expenses		
Other income		
Total other income	256,118	244,026
Other gains and losses		
Other gains and losses, net	48,311	427,925
Finance costs		
Finance costs, net	3,775	6,217
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-2,834	-1,618
Total non-operating income and expenses	297,820	664,116
Profit (loss) from continuing operations before tax	401,098	475,212
Tax expense (income)		
Total tax expense (income)	74,882	97,352
Profit (loss) from continuing operations	326,216	377,860
Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Profit (loss)	326,216	377,860
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-2,175	-15,090
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-370	-2,565
Components of other comprehensive income that will not be reclassified to profit or loss	-1,805	-12,525
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-158,197	-54,778
Unrealised gains (losses) on valuation of available-for-sale financial assets	-218,108	923,219
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-435	938
Components of other comprehensive income that will be reclassified to profit or loss	-376,740	869,379
Other comprehensive income, net	-378,545	856,854
Total comprehensive income	-52,329	1,234,714
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	310,086	378,099
Profit (loss), attributable to non-controlling interests	16,130	-239
Comprehensive income attributable to:		

Comprehensive income, attributable to owners of parent	-67,643	1,252,849
Comprehensive income, attributable to non-controlling interests	15,314	-18,135
Basic earnings per share		
Total basic earnings per share	1.61	1.73
Diluted earnings per share		
Total diluted earnings per share	1.6	1.72

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/4th	2015/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	401,098	475,212
Profit (loss) before tax	401,098	475,212
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	158,138	191,844
Amortization expense	3,019	217
Provision (reversal of provision) for bad debt expense	7,361	5,004
Interest expense	3,775	6,217
Interest income	-37,291	-46,760
Dividend income	-84,361	-66,089
Share of loss (profit) of associates and joint ventures accounted for using equity method	2,834	1,618
Loss (gain) on disposal of property, plan and equipment	-16,115	1,037
Loss (gain) on disposal of investments	-151,306	-395,648
Unrealized profit (loss) from sales	-61	176
Total adjustments to reconcile profit (loss)	-114,007	-302,384
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	81,409	-17,363
Decrease (increase) in notes receivable	-25,527	4,530
Decrease (increase) in accounts receivable	-160,464	28,536
Decrease (increase) in accounts receivable due from related parties	-74,025	123,810
Decrease (increase) in other receivable	1,034	7,033
Decrease (increase) in inventories	-255,731	53,831
Decrease (increase) in prepayments	7,128	12,813
Decrease (increase) in other current assets	10,202	1,337
Decrease (increase) in other operating assets	5,134	44

Total changes in operating assets	-410,840	214,571
Changes in operating liabilities		
Increase (decrease) in notes payable	2,310	290
Increase (decrease) in accounts payable	190,955	-334,039
Increase (decrease) in accounts payable to related parties	-970	-17,890
Increase (decrease) in other payable	-75,900	-33,400
Increase (decrease) in provisions	209,057	0
Increase (decrease) in other current liabilities	-707	26,163
Increase (decrease) in net defined benefit liability	-8,741	-8,609
Total changes in operating liabilities	316,004	-367,485
Total changes in operating assets and liabilities	-94,836	-152,914
Total adjustments	-208,843	-455,298
Cash inflow (outflow) generated from operations	192,255	19,914
Interest received	38,115	48,310
Interest paid	-3,757	-6,070
Income taxes refund (paid)	-52,320	-100,484
Net cash flows from (used in) operating activities	174,293	-38,330
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-90,000	0
Proceeds from disposal of available-for-sale financial assets	98,932	387,285
Acquisition of financial assets at cost	0	-31,219
Acquisition of investments accounted for using equity method	0	-30,858
Proceeds from disposal of investments accounted for using equity method	61,207	0
Acquisition of property, plant and equipment	-331,760	-215,718
Decrease in refundable deposits	-2,071	-303
Acquisition of intangible assets	-4,181	-1,129
Decrease in prepayments for business facilities	-6,776	4,259
Dividends received	84,640	66,089
Other investing activities	0	-21,427
Net cash flows from (used in) investing activities	-190,009	156,979
Cash flows from (used in) financing activities		
Increase in short-term loans	123,552	158,237
Decrease in short-term loans	-157,436	-184,652
Increase in guarantee deposits received	-19	836
Cash dividends paid	-288,393	-23,446
Capital reduction payments to shareholders	0	-422,038
Other financing activities	-10,962	-12,689
Net cash flows from (used in) financing activities	-333,258	-483,752
Effect of exchange rate changes on cash and cash equivalents	-112,231	-42,236
Net increase (decrease) in cash and cash equivalents	-461,205	-407,339
Cash and cash equivalents at beginning of period	3,849,352	4,256,691
Cash and cash equivalents at end of period	3,388,147	3,849,352
Cash and cash equivalents reported in the statement of financial position	3,388,147	3,849,352

Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,333,069	793,995	1,526,887	2,320,882	167,806	2,721,601	2,889,407	0	8,465,978	263,964	8,729,942
Legal reserve appropriated				37,810	-37,810	0					0		0
Cash dividends of ordinary share					-192,262	-192,262					-192,262		-192,262
Changes in equity of associates and joint ventures accounted for using equity method			10,900								10,900		10,900
Other changes in capital surplus			-96,131								-96,131		-96,131
Profit (loss)					310,086	310,086					310,086	16,130	326,216
Other comprehensive income					-1,765	-1,765	-157,856	-218,108	-375,964		-377,729	-816	-378,545
Total comprehensive income					308,321	308,321	-157,856	-218,108	-375,964		-67,643	15,314	-52,329
Changes in non-controlling interests			0		0	0					0	-9,314	-9,314
Total increase (decrease) in equity	0	0	-85,231	37,810	78,249	116,059	-157,856	-218,108	-375,964	0	-345,136	6,000	-339,136
Equity at end of period	1,922,620	1,922,620	1,247,838	831,805	1,605,136	2,436,941	9,950	2,503,493	2,513,443	0	8,120,842	269,964	8,390,806

2015/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,344,658	2,344,658	1,333,069	753,869	1,224,456	1,978,325	204,179	1,798,382	2,002,561	0	7,658,613	348,852	8,007,465
Legal reserve appropriated				40,126	-40,126	0					0		0
Cash dividends of ordinary share				0	-23,446	-23,446					-23,446		-23,446
Profit (loss)					378,099	378,099					378,099	-239	377,860
Other comprehensive income					-12,096	-12,096	-36,373	923,219	886,846		874,750	-17,896	856,854
Total comprehensive income					366,003	366,003	-36,373	923,219	886,846		1,252,849	-18,135	1,234,714
Capital reduction	-422,038	-422,038									-422,038		-422,038
Changes in non-controlling interests			0		0	0					0	-66,753	-66,753
Total increase (decrease) in equity	-422,038	-422,038	0	40,126	302,431	342,557	-36,373	923,219	886,846	0	807,365	-84,888	722,477
Equity at end of period	1,922,620	1,922,620	1,333,069	793,995	1,526,887	2,320,882	167,806	2,721,601	2,889,407	0	8,465,978	263,964	8,729,942