

## Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/3/31	2017/12/31	2017/3/31
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Current assets</b>			
Description of type of hedge	3,072,134	3,083,269	3,084,145
Notes receivable, net	156,791	147,118	100,827
Accounts receivable, net	2,971,975	3,210,975	3,243,312
Accounts receivable due from related parties, net	623,025	691,157	810,839
Accounts receivable due from related parties	623,025	691,157	810,839
Other receivables	36,247	37,837	29,754
Explanation of why fair value cannot be reliably measured for biological assets, at cost	5,960	5,755	6,006
Disclosure of detailed information about hedges [table]	2,066,527	2,184,044	1,940,320
Inventories, manufacturing business	2,066,527	2,184,044	1,940,320
Prepayments	75,319	91,059	110,288
Other current assets	17,793	13,788	26,864
<b>Total current assets</b>	<b>9,025,771</b>	<b>9,465,002</b>	<b>9,352,355</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	2,857,248	0	0
Non-current available-for-sale financial assets	0	2,581,137	2,395,647
Non-current financial assets at cost	0	28,531	27,544
Non-current financial assets at cost	0	28,531	27,544
Hedges [member]	25,288	70,871	72,567
Information about how fair was determined if not on basis of observable market, other equity instruments granted	1,482,614	1,445,820	1,340,944
Intangible assets	222,403	222,947	220,496
Gains (losses) on fair value adjustment, biological assets	53,007	47,199	49,163
Other non-current assets	87,940	102,114	81,269
<b>Total non-current assets</b>	<b>4,728,500</b>	<b>4,498,619</b>	<b>4,187,630</b>
<b>Total assets</b>	<b>13,754,271</b>	<b>13,963,621</b>	<b>13,539,985</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Asset recognised for expected reimbursement, other provisions	103,117	105,451	106,121
Notes payable	12,495	13,801	16,758
Accounts payable	3,802,949	4,094,849	4,164,480
Accounts payable to related parties	84,074	77,678	55,384
Other payables	698,973	854,991	658,080
Explanation of why fair value cannot be reliably measured for investment property, cost model	60,668	61,359	126,581
Weighted average cost of capital, significant unobservable inputs, assets	232,291	209,215	207,035
Other current liabilities	61,404	52,858	65,468
Advance receipts	29,511	33,464	35,650

Long-term liabilities, current portion	1,868	0	0
Temporary credits	602	979	11,639
Receipts under custody	13,673	11,064	6,279
Other current liabilities, others	15,750	7,351	11,900
Total current liabilities	5,055,971	5,470,202	5,399,907
Non-current liabilities			
Expected reimbursement, other provisions	18,132	0	0
Gains (losses) on ineffectiveness of cash flow hedges recognised in profit or loss	0	0	2,718
Other non-current liabilities	72,471	76,672	49,811
Net defined benefit liability, non-current	71,519	75,737	48,994
Guarantee deposits received	952	935	817
Total non-current liabilities	90,603	76,672	52,529
Total liabilities	5,146,574	5,546,874	5,452,436
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,922,620	1,922,620	1,922,620
Total capital stock	1,922,620	1,922,620	1,922,620
Capital surplus			
Total capital surplus	1,131,801	1,150,259	1,247,838
Retained earnings			
Legal reserve	862,814	862,814	831,805
Unappropriated retained earnings (accumulated deficit)	1,700,732	1,688,065	1,625,974
Total retained earnings	2,563,546	2,550,879	2,457,779
Other equity interest			
Exchange differences on translation of foreign financial statements	10,551	-21,300	-86,174
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	2,716,170	0	0
Unrealized gains (losses) on available-for-sale financial assets	0	2,555,061	2,276,064
Total other equity interest	2,726,721	2,533,761	2,189,890
Disclosure of maturity analysis for financial assets held for managing liquidity risk [table]	0	0	0
Total equity attributable to owners of parent	8,344,688	8,157,519	7,818,127
Unused tax losses [member]	263,009	259,228	269,422
Total equity	8,607,697	8,416,747	8,087,549
Total liabilities and equity	13,754,271	13,963,621	13,539,985
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

## Financial Statement — Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01To2018/03/31	2017/01/01To2017/03/31
<b>Statement of comprehensive income</b>		
Operating revenue		
Net sales revenue		
Sales revenue	3,432,994	3,731,770
Sales revenue	3,432,994	3,731,770
Sales returns	7,944	8,995
Sales discounts and allowances	19,519	20,722
Net sales revenue	3,405,531	3,702,053
Total operating revenue	3,405,531	3,702,053
Operating costs		
Total operating costs	3,050,319	3,285,527
Gross profit (loss) from operations	355,212	416,526
Unrealized profit (loss) from sales	-59	-376
Gross profit (loss) from operations	355,271	416,902
Operating expenses		
Selling expenses	146,457	152,154
Deferred tax liability (asset)	130,242	121,931
Research and development expenses	118,722	114,450
Total operating expenses	395,421	388,535
Net operating income (loss)	-40,150	28,367
Non-operating income and expenses		
Other income		
Total other income	25,575	30,419
Other gains and losses		
Other gains and losses, net	23,409	-23,404
Finance costs		
Finance costs, net	925	862
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	433	851
Total non-operating income and expenses	48,492	7,004
Profit (loss) from continuing operations before tax	8,342	35,371
Tax expense (income)		
Total tax expense (income)	-1,282	12,620
Exercise price, share options granted	9,624	22,751
Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Disclosure of terms and conditions of share-based payment arrangement [abstract]	9,624	22,751
Other comprehensive income		

Components of other comprehensive income that will not be reclassified to profit or loss		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other	194,763	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-434	0
Components of other comprehensive income that will not be reclassified to profit or loss	195,197	0
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	31,655	-96,929
Unrealised gains (losses) on valuation of available-for-sale financial assets	0	-227,429
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-550	-1,650
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	31,105	-326,008
Total other comprehensive income	226,302	-326,008
Total comprehensive income	235,926	-303,257
Profit (loss), attributable to:		
Description of inputs to option pricing model, share options granted	2,307	20,838
Date of grant of share-based payment arrangement	7,317	1,913
Comprehensive income attributable to:		
Exchange differences on translation [abstract]	229,355	-302,715
Equity	6,571	-542
Basic earnings per share		
Total basic earnings per share	0.01	0.11
Diluted earnings per share		
Total diluted earnings per share	0.01	0.11

## Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01To2018/03/31	2017/01/01To2017/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	8,342	35,371
Profit (loss) before tax	8,342	35,371
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	39,320	34,922
Amortization expense	544	697
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-6,142	2,691
Interest expense	925	862
Interest income	-8,169	-7,096
Share of loss (profit) of associates and joint ventures accounted for using equity method	-433	-851
Loss (gain) on disposal of property, plan and equipment	192	288
Loss (gain) on disposal of investments	-44,229	0
Realized loss (profit) on from sales	-59	-376
Total adjustments to reconcile profit (loss)	-18,051	31,137
Changes in operating assets and liabilities		
Changes in operating assets		
trading Decrease (increase) in financial assets held for	0	30,045
Decrease (increase) in notes receivable	-9,673	22,065
Decrease (increase) in accounts receivable	245,135	144,937
Decrease (increase) in accounts receivable due from related parties	68,132	-79,609
Decrease (increase) in other receivable	1,728	6,095
Decrease (increase) in inventories	117,517	355,073
Decrease (increase) in prepayments	15,740	1,071
Decrease (increase) in other current assets	-4,005	-8,649
Decrease (increase) in other operating assets	-378	-2,460
Total changes in operating assets	434,196	468,568
Changes in operating liabilities		
Increase (decrease) in notes payable	-1,306	1,207
Increase (decrease) in accounts payable	-291,900	-563,765
Increase (decrease) in accounts payable to related parties	6,396	9,123
Increase (decrease) in other payable	-156,079	-153,864
Increase (decrease) in provisions	23,076	-2,022
Increase (decrease) in other current liabilities	6,678	4,782
liability Increase (decrease) in net defined benefit	-4,218	-2,148

Total changes in operating liabilities	-417,353	-706,687
Total changes in operating assets and liabilities	16,843	-238,119
Total adjustments	-1,208	-206,982
Cash inflow (outflow) generated from operations	7,134	-171,611
Interest received	8,031	7,376
Interest paid	-864	-968
Income taxes refund (paid)	-4,988	-7,501
Net cash flows from (used in) operating activities	9,313	-172,704
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-49,170	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	10,025	0
Proceeds from disposal of investments accounted for using equity method	31,393	0
Acquisition of property, plant and equipment	-36,017	-49,223
Proceeds from disposal of property, plant and equipment	14	45
Increase in refundable deposits	-11,772	-1,101
Acquisition of intangible assets	0	-450
Increase in prepayments for business facilities	-4,855	-3,306
Net cash flows from (used in) investing activities	-60,382	-54,035
Cash flows from (used in) financing activities		
Proceeds from long-term debt	20,000	0
Decrease in guarantee deposits received	0	-20
Net cash flows from (used in) financing activities	20,000	-20
Aggregated individually immaterial business combinations [member]	19,934	-77,243
Net increase (decrease) in cash and cash equivalents	-11,135	-304,002
Cash and cash equivalents at beginning of period	3,083,269	3,388,147
Cash and cash equivalents at end of period	3,072,134	3,084,145
Cash and cash equivalents reported in the statement of financial position	3,072,134	3,084,145

## Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

### 2018/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Description of	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Description of arrangement for contingent consideration arrangements and indemnification assets	1,922,620	1,922,620	1,131,801	862,814	1,700,732	2,563,546	10,551	2,716,170	0	2,726,721	0	8,344,688	263,009	8,607,697
Effects of retrospective application and retrospective restatement								2,531,333	-2,555,061	-23,728		-23,728		-23,728
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	-21,300	2,531,333	0	2,510,033		8,133,791	259,228	8,393,019
Changes in equity of associates and joint ventures accounted for using equity method			-18,458									-18,458		-18,458

Disclosure of terms and conditions of share-based payment arrangement [abstract]						2,307	2,307						2,307	7,317	9,624
Reinsurance assets						434	434	31,851	194,763	0	226,614		227,048	-746	226,302
Total comprehensive income						2,741	2,741	31,851	194,763	0	226,614		229,355	6,571	235,926
Changes in non-controlling interests														-2,790	-2,790
Disposal of investments in equity instruments designated at fair value through other comprehensive income						9,926	9,926		-9,926		-9,926		0		0
Disclosure of general information about financial statements [text block]		0	0	-18,458	0	12,667	12,667	31,851	184,837	0	216,688	0	210,897	3,781	214,678
Description of arrangement for contingent consideration arrangements and indemnification assets	1,922,620	1,922,620	1,131,801	862,814	1,700,732	2,563,546	10,551	2,716,170	0	2,726,721	0	8,344,688	263,009	8,607,697	

2017/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of financial statements	Unrealized gains (losses) on financial assets measured at fair value	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
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Description of arrangement for contingent consideration arrangements and indemnification assets	1,922,620	1,922,620	1,247,838	831,805	1,625,974	2,457,779	-86,174	0	2,276,064	2,189,890	0	7,818,127	269,422	8,087,549
Disclosure of terms and conditions of share-based payment arrangement [abstract]					20,838	20,838						20,838	1,913	22,751
Reinsurance assets					0	0	-96,124	0	-227,429	-323,553		-323,553	-2,455	-326,008
Total comprehensive income					20,838	20,838	-96,124	0	-227,429	-323,553		-302,715	-542	-303,257
Disclosure of general information about financial statements [text block]	0	0	0	0	20,838	20,838	-96,124	0	-227,429	-323,553	0	-302,715	-542	-303,257
Description of arrangement for contingent consideration arrangements and indemnification assets	1,922,620	1,922,620	1,247,838	831,805	1,625,974	2,457,779	-86,174	0	2,276,064	2,189,890	0	7,818,127	269,422	8,087,549